

# Juniper Green Energy Secures 480 MW in Hybrid PPAs with GUVNL and NTPC

[Delhi NCR, July 2024]: Juniper Green Energy is delighted to announce the signing of two Power Purchase Agreements (PPAs) for hybrid renewable energy projects of total 480 MW of capacity.

Project	Partner	Location	Capacity (MW)	Expected Generation (MUs)	Annual tCO2 offset	Household Electrification
<b>GUVNL Hybrid Phase 1</b>	GUVNL	Gujarat	Solar: 140, Wind: 50	412	384,067	82,016
<b>NTPC Hybrid Tranche -1</b>	NTPC	Gujarat and Maharashtra	Solar: 210, Wind: 80	633	590,810	126,165

- **GUVNL Hybrid Phase 1:** This project marks the first hybrid initiative with Gujarat Urja Vikas Nigam Limited (GUVNL), featuring 190 MW of hybrid capacity (140 MW solar and 50 MW wind). It is set to generate 412 million units (MUs) of electricity annually, offsetting 384,067 tonnes of CO2 and supplying clean energy to 82,016 households.
- **NTPC Hybrid Tranche -1:** Juniper Green Energy’s largest hybrid project to date, in partnership with NTPC Limited, comprises 290 MW of hybrid capacity (210 MW solar and 80 MW wind) across Gujarat and Rajasthan. This project will produce 633 MUs of electricity per year, reducing carbon emissions by 590,810 tonnes and powering 126,165 households.

Mr. Naresh Mansukhani, CEO of Juniper Green Energy, remarked, “These strategic partnerships with GUVNL and NTPC signify more than just contracts; they represent our collaborative efforts towards pioneering hybrid energy solutions. By joining forces with esteemed partners like GUVNL and NTPC, we are building robust renewable energy infrastructure that will drive India’s sustainable future.”

Juniper Green Energy’s collaboration with GUVNL and NTPC are pivotal in our mission to power a sustainable future for India.

## About Juniper Green Energy

Juniper Green Energy is an independent renewable energy power producer and operator of solar, wind and hybrid power projects with significant experience in conceptualizing, building, and developing renewable energy assets. The company is part of the AT Group which has an asset portfolio worth of approximately US\$2.5 billion with global investments in renewable energy, residential & commercial real estate, hospitality etc. The Group has been building utility scale

renewable energy projects in India since 2010 and built and owned Orange Renewable, a 1GW renewable energy platform in the past.

Juniper Green Energy, based out of Delhi NCR, commenced operations in October 2018. The business has experienced rapid growth, and it presently has an operational portfolio of about 1GW with an under-construction capacity of 2 GW and a development pipeline of close to 5 GW of solar, wind and hybrid projects. The company has end-to-end internal competencies in EPC and O&M services for its renewable projects.

**For Further Information:**

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